

MEMORANDUM

March 3, 2019

To: Susan McNelly, Chair
IEEE PES Transformers Committee

RE: IEEE PES Transformers Committee
Treasurer's Report
Spring 2019 Meeting
(for reporting period 09/11/2018 to 01/31/2019)

Dear Susan,

The finances of the Committee are in good condition. As of January 31st (end of this reporting period), the balance in our account was \$89,480.39.

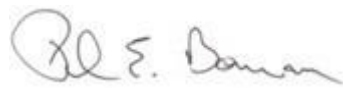
FYI: January 31st was essentially a "snap-shot in time" after all income & expenses were resolved from the previous Fall 2018 Meeting in Jacksonville, and before we started spending significant funds for the Spring 2019 Meeting in Anaheim.

- One (1) video meeting projectors was replaced by the Jacksonville host hotel.
- Grant for \$6,436 received from Visit Jacksonville Organization for Fall 2018 Meeting.
- Changed to the IEEE payment gateway for registration fee collection
 - Outward facing system is still 123signup.
- 2017 internal IEEE audit was satisfactory and making preparations for the 2018 internal IEEE audit.

See attached summary of the balance of this reporting period, and the previous periods.

Let me know if you have any questions or concerns.

Sincerely,



Paul E. Boman, Treasurer IEEE
PES Transformers Committee

IEEE PES TRANSFORMERS COMMITTEE
Treasurer's Report - Spring 2019
(for reporting period 09/11/2018 to 01/31/2019)

AAAAA	Balance before Spring 2017 Meeting, as of 01/31/2017	\$83,245.91
AAAA	Balance before Fall 2017 Meeting, as of 09/01/2017	\$87,065.75
AAA	Balance before Spring 2018 Meeting, as of 01/31/2018	\$94,320.62
AA	Balance before Fall 2018 Meeting, as of 09/10/2018	\$97,386.33
	<u>Misc Income, not related to a specific meeting</u>	
	-- interest, approx 6 months	\$565.08
	-- misc income; shirt sales, CD-ROM sales, booksales, etc.	\$0.00
B	Total Misc Income, not meeting related	\$565.08
	<u>Misc Expenses, not related to a specific meeting</u>	
	-- 123Signup subscription fee, for approx.. 6 months	\$1,465.00
	-- awards	\$ 119.65
	-- equipment purchases; projectors & cases, etc.	\$ 103.20
	-- technology; RFID tech, meeting app, WiFi equip, printers & ink, cables, etc.	\$7,047.24
	-- conferences, PES GM, remote meetings, etc.	\$1,807.65
	-- other misc. expenses; shirts, CD-ROMs, books, office supplies, name badges, etc.	\$2,889.73
C	Total Misc. Expenses, not meeting related	\$13,432.47
	<u>Spring 2018 Meeting</u>	
	-- late income, meeting registrations (rolling reserve paybacks)	\$18,316.65
	-- misc late income (incentives, late sponsor contributions, etc.)	\$2,734.36
	-- late meeting expenses	\$0.00
D	Total Late Income/(expenses), Spring 2018 Meeting	\$21,051.01
	-- reported prelim. gain/(loss), as of 09/10/2018, from previous Treasurer's Report	\$208.73
	<u>Actual</u> Gain/(Loss), Spring 2018 Meeting	<u>\$21,079.74</u>
	<u>Fall 2018 Meeting</u>	
	-- income, meeting registrations	\$197,639.32
	-- income, coffee break sponsors	\$8,936.00
	-- meeting expenses	<u>(\$189,398.19)</u>
E	Income minus expenses (between 09/10/2018 and 01/31/2019)	\$ 17,177.13
	-- meeting income (expenses), before 09/10/2018	\$ 2,153.91
	<u>Preliminary</u> Gain/(Loss), Fall 2018 Meeting	<u>\$19,331.04</u>
	<u>Expenses, Future Meetings (deposits paid, etc)</u>	
FF	-- future meeting income (expenses), paid 02/01/2018 to 09/10/2018	\$0.00
FFF	-- future meeting income (expenses), paid 09/10/2018 to 01/31/2019	(\$31,907.12)
G	Net Income (loss), between Fall 2018 and Spring 2019 meetings (B - C + D + E)	\$25,360.67
A	Balance before Spring 2019 Meeting , as of 01/31/2019 [(AA - FF) + G]	\$122,747.00