

MEMORANDUM

October 20, 2012

To: Bill Chiu
Chair, IEEE/PES Transformers Committee

RE: IEEE/PES Transformers Committee
Treasurer's Report
Fall 2012 Meeting
(for reporting period 02/22/2012 to 09/01/2012)

Dear Bill,

The finances of the Committee are in excellent condition. As of September 1, 2012 (end of this reporting period), the balance was \$56,563.01.

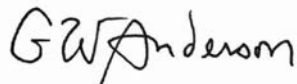
There were no assets (PC projectors, etc.) purchased during this reporting period.

There was a small gain during this reporting period.

See attached "balance sheet" for this reporting period and the previous period.

Let me know if you have any questions or concerns.

Sincerely,

A handwritten signature in black ink that reads "GW Anderson". The signature is written in a cursive, slightly slanted style.

Gregory W. Anderson
Treasurer, IEEE/PES Transformers Committee

IEEE/PES TRANSFORMERS COMMITTEE
Treasurer's Report - Fall 2012
(for reporting period 02/23/2012 to 09/01/2012)

AAAAA	Balance before Fall 2010 Meeting, as of 10/01/2010	\$57,971.42
AAAA	Balance before Spring 2011 Meeting, as of 02/28/2011	\$62,807.57
AAA	Balance before Fall 2011 Meeting , as of 09/27/2011	\$60,022.97
AA	Balance before Spring 2012 Meeting , as of 02/22/2012	\$47,864.80
	<u>Misc Income, not meeting related</u>	
	-- interest, approx 6 months	\$152.42
	-- misc income (polo shirt sales, CD-ROM sales, book sales, etc.)	\$400.00
B	Total Misc Income, not meeting related	\$552.42
	<u>Misc Expenses, not meeting related</u>	
	-- 123Signup subscription fee, for 2 quarters	\$1,758.00
	-- awards	\$3,470.75
	-- equipment purchases, major assets (projectors & cases, etc.)	\$0.00
	-- technology (mobile app, cables, etc)	\$225.00
	-- conferences, remote meetings, etc.	\$2,984.53
	-- other misc expenses (polo shirts, CD-ROMs, books, etc.)	\$0.00
C	Total Misc Expenses, not meeting related	\$8,438.28
	<u>Fall 2011 Meeting</u>	
	-- late income, meeting registrations (rolling reserve paybacks)	\$0.00
	-- misc late income (incentives, late sponsor contributions, etc.)	\$0.00
	-- late meeting expenses	\$0.00
D	Total Late Income/(expenses), Fall 2011 Meeting	\$0.00
	-- reported prelim. gain/(loss), as of 02/22/2012, from previous Treasurer's Report	\$6,466.59
	<u>Actual</u> Gain/(Loss), Fall 2011 Meeting	\$6,466.59
	<u>Spring 2012 Meeting</u>	
	-- income, meeting registration	\$151,549.24
	-- income (coffee break sponsors)	\$3,000.00
	-- meeting expenses	\$137,965.17
E	Subtotal Income, Spring 2012 Meeting, between 02/23/2012 and 09/01/2012	\$16,584.07
	-- meeting expenses, before 02/23/2012, from previous Treasurer's Report	\$82.37
	<u>Preliminary</u> Total Gain/(Loss), Spring 2012 Meeting	\$16,501.70
	<u>Expenses, Future Meetings (deposits, etc)</u>	
	-- meeting expenses, Fall 2012 Meeting	\$0.00
	-- meeting expenses, other future meetings	\$0.00
F	Total Expenses, future meetings, paid between 02/23/2012 and 09/01/2012	\$0.00
G	Net Income, between Spring 2012 and Fall 2012 meetings (B - C + D + E - F)	\$8,698.21
A	Balance before Fall 2012 Meeting , as of 09/01/2012 (AA + G)	\$56,563.01

IEEE/PES TRANSFORMERS COMMITTEE
Treasurer's Report - Spring 2012
(for reporting period 09/28/2011 to 02/22/2012)

AAAAA	Balance before Spring 2010 Meeting, as of 02/25/2010	\$56,868.06
AAAA	Balance before Fall 2010 Meeting, as of 10/01/2010	\$57,971.42
AAA	Balance before Spring 2011 Meeting, as of 02/28/2011	\$62,807.57
AA	Balance before Fall 2011 Meeting , as of 09/27/2011	\$60,022.97
	<u>Misc Income, not meeting related</u>	
	-- interest, approx 5 months	\$128.51
	-- misc income (polo shirt sales, CD-ROM sales, book sales, etc.)	\$35,901.77
B	Total Misc Income, not meeting related	\$36,030.28
	<u>Misc Expenses, not meeting related</u>	
	-- 123Signup subscription fee, for 3 quarters	\$2,637.00
	-- awards	\$0.00
	-- equipment purchases, major assets (projectors & cases, etc.)	\$1,365.00
	-- technology (mobile app, cables, etc)	\$534.14
	-- other misc expenses (polo shirt sales, CD-ROM sales, book sales, etc.)	\$42,162.18
C	Total Misc Expenses, not meeting related	\$46,698.32
	<u>Spring 2011 Meeting</u>	
	-- late income, meeting registrations (rolling reserve paybacks)	\$0.00
	-- misc late income (incentives, late sponsor contributions, etc.)	\$0.00
	-- late meeting expenses	\$0.00
D	Total Late Income/(expenses), Spring 2011 Meeting	\$0.00
	-- reported prelim. gain/(loss), as of 09/27/2011, from previous Treasurer's Report	\$5,182.27
	<u>Actual</u> Gain/(Loss), Spring 2011 Meeting	\$5,182.27
	<u>Fall 2011 Meeting</u>	
	-- income, meeting registration	\$173,632.17
	-- income (coffee break sponsors)	\$3,000.00
	-- meeting expenses	\$178,039.93
E	Subtotal Income, Fall 2011 Meeting, between 09/28/2011 and 02/22/2012	(\$1,407.76)
	-- meeting expenses, before 09/28/2011, from previous Treasurer's Report	\$5,058.83
	<u>Preliminary</u> Total Gain/(Loss), Fall 2011 Meeting	(\$6,466.59)
	<u>Expenses, Future Meetings (deposits, etc)</u>	
	-- meeting expenses, Spring 2012 Meeting	\$82.37
	-- meeting expenses, other future meetings	\$0.00
F	Total Expenses, future meetings, paid between 09/28/2011 and 02/22/2012	\$82.37
G	Net Income, between Fall 2011 and Spring 2012 meetings (B - C + D + E - F)	(\$12,158.17)
A	Balance before Spring 2012 Meeting , as of 02/22/2012 (AA + G)	\$47,864.80