

MEMORANDUM

October 25, 2019

To: Susan McNelly, Chair
IEEE PES Transformers Committee

RE: IEEE PES Transformers Committee
Treasurer's Report
Spring 2019 Meeting
(for reporting period 02/01/2018 to 08/31/2019)

Dear Susan,

The finances of the Committee are in good condition. As of September 1st (end of this reporting period), the balance in our account was \$73,564.56.

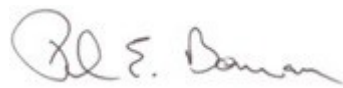
FYI: September 1st was essentially a "snap-shot in time" after all income & expenses were resolved from the previous Fall 2018 Meeting in Columbus, and before we started spending significant funds for the Spring 2019 Meeting in Anaheim.

- Meeting registration fee collection has switched to Authorize Net.
- 2018 Audit is in process.
- Treasurer Reports for the Spring 2018, Fall 2018 and Spring 2019 have been amended and submitted for posting because of several item category changes or item dates that fell into a different reporting period.

See attached summary of the balance of this reporting period, and the previous periods.

Let me know if you have any questions or concerns.

Sincerely,



Paul E. Boman, Treasurer IEEE
PES Transformers Committee

IEEE PES TRANSFORMERS COMMITTEE
Treasurer's Report - Fall 2019
(for reporting period 02/01/2019 to 08/31/2019)

AAAAA	Balance before Fall 2017 Meeting, as of 09/01/2017	\$87,065.75
AAAA	Balance before Spring 2018 Meeting, as of 01/31/2018	\$86,136.75
AAA	Balance before Fall 2018 Meeting, as of 09/10/2018	\$87,143.80
AA	Balance before Spring 2019 Meeting, as of 01/31/2019	\$95,326.42
	<u>Misc Income, not related to a specific meeting</u>	
	-- interest, approx 6 months	\$1,231.38
	-- misc income; shirt sales, CD-ROM sales, booksales, etc.	\$0.00
B	Total Misc Income, not meeting related	\$1,231.38
	<u>Misc Expenses, not related to a specific meeting</u>	
	-- subscription fees, 123Signup, Authorized Net, Paypal	\$313.48
	-- awards	\$516.06
	-- equipment purchases; projectors & cases, etc.	\$0.00
	-- technology; RFID tech, meeting app, WiFi equip, printers & ink, cables, etc.	\$3,401.01
	-- conferences, PES GM, remote meetings, etc.	\$3,646.65
	-- other misc. expenses; shirts, CD-ROMs, books, office supplies, name badges, etc.	\$0.00
C	Total Misc. Expenses, not meeting related	\$7,877.20
	<u>Fall 2018 Meeting</u>	
	-- late income, meeting registrations (rolling reserve paybacks)	\$4,931.00
	-- misc late income (incentives, late sponsor contributions, etc.)	\$0.00
	-- late meeting expenses	\$0.00
D	Total Late Income/(expenses), Fall 2018 Meeting	\$4,931.00
	-- reported prelim. gain/(loss), as of 01/31/2019, from previous Treasurer's Report	\$17,537.95
	<u>Actual Gain/(Loss), Fall 2018 Meeting</u>	<u>\$21,079.74</u>
	<u>Spring 2019 Meeting</u>	
	-- income, meeting registrations	\$261,009.64
	-- income, coffee break sponsors	\$7,500.00
	-- meeting expenses	<u>(\$281,398.08)</u>
E	Income minus expenses (between 02/01/2019 and 08/31/2019)	(\$12,888.44)
	-- meeting income (expenses), before 01/31/2019	<u>(\$35,271.16)</u>
	<u>Preliminary Gain/(Loss), Spring 2019 Meeting</u>	<u>(\$48,159.60)</u>
	<u>Expenses, Future Meetings (deposits paid, etc)</u>	
FF	-- future meeting income (expenses), paid 09/10/2018 to 01/31/2019	\$0.00
FFF	-- future meeting income (expenses), paid 01/31/2019 to 09/01/2019	(\$1,311.57)
G	Net Income (loss), between Fall 2018 and Spring 2019 meetings (B - C + D + E)	(\$1,714.82)
A	Balance before Spring 2019 Meeting , as of 01/31/2019 [(AA - FF) + G]	\$93,611.60

IEEE PES TRANSFORMERS COMMITTEE
Treasurer's Report - Spring 2019 Amended
(for reporting period 09/11/2018 to 01/31/2019)

AAAAA	Balance before Spring 2017 Meeting, as of 01/31/2017	\$83,245.91
AAAA	Balance before Fall 2017 Meeting, as of 09/01/2017	\$87,065.75
AAA	Balance before Spring 2018 Meeting, as of 01/31/2018	\$86,136.92
AA	Balance before Fall 2018 Meeting, as of 09/10/2018	\$87,143.80
	<u>Misc Income, not related to a specific meeting</u>	
	-- interest, approx 6 months	\$565.08
	-- misc income; shirt sales, CD-ROM sales, booksales, etc.	\$0.00
B	Total Misc Income, not meeting related	\$565.08
	<u>Misc Expenses, not related to a specific meeting</u>	
	-- 123Signup subscription fee, for approx.. 6 months	\$1,465.00
	-- awards	\$ 119.65
	-- equipment purchases; projectors & cases, etc.	\$ 104.20
	-- technology; RFID tech, meeting app, WiFi equip, printers & ink, cables, etc.	\$7,047.24
	-- conferences, PES GM, remote meetings, etc.	\$1,807.65
	-- other misc. expenses; shirts, CD-ROMs, books, office supplies, name badges, etc.	\$2,889.73
C	Total Misc. Expenses, not meeting related	\$13,433.47
	<u>Spring 2018 Meeting</u>	
	-- late income, meeting registrations (rolling reserve paybacks)	\$18,316.65
	-- misc late income (incentives, late sponsor contributions, etc.)	\$2,734.36
	-- late meeting expenses	\$0.00
D	Total Late Income/(expenses), Spring 2018 Meeting	\$21,051.01
	-- reported prelim. gain/(loss), as of 09/10/2018, from previous Treasurer's Report	\$25,872.24
	<u>Actual Gain/(Loss), Spring 2018 Meeting</u>	<u>\$46,923.25</u>
	<u>Fall 2018 Meeting</u>	
	-- income, meeting registrations	\$197,639.32
	-- income, coffee break sponsors	\$8,936.00
	-- meeting expenses	<u>(\$189,037.37)</u>
E	Income minus expenses (between 09/10/2018 and 01/31/2019)	\$ 17,537.95
	-- meeting income (expenses), before 09/10/2018	\$ 0.00
	<u>Preliminary Gain/(Loss), Fall 2018 Meeting</u>	<u>\$17,537.95</u>
	<u>Expenses, Future Meetings (deposits paid, etc)</u>	
FF	-- future meeting income (expenses), paid 02/01/2018 to 09/10/2018	\$0.00
FFF	-- future meeting income (expenses), paid 09/10/2018 to 01/31/2019	(\$31,907.12)
G	Net Income (loss), between Fall 2018 and Spring 2019 meetings (B - C + D + E)	\$8,182.62
A	Balance before Spring 2019 Meeting , as of 01/31/2019 [(AA - FF) + G]	\$95,326.42

IEEE PES TRANSFORMERS COMMITTEE
Treasurer's Report - Fall 2018 (Amended)
(for reporting period 02/01/2018 to 09/10/2018)

AAAAA	Balance before Fall 2016 Meeting, as of 08/31/2016	\$60,111.54
AAAA	Balance before Spring 2017 Meeting, as of 01/31/2017	\$83,245.91
AAA	Balance before Fall 2017 Meeting, as of 08/31/2017	\$87,065.75
AA	Balance before Spring 2018 Meeting, as of 01/31/2018	\$86,136.92
	<u>Misc Income, not related to a specific meeting</u>	
	-- interest, approx. 6 months	\$882.48
	-- misc. income; shirt sales, CD-ROM sales, booksales, etc.	\$0.00
B	Total Misc. Income, not meeting related	\$882.48
	<u>Misc Expenses, not related to a specific meeting</u>	
	-- 123Signup subscription fee, for approx. 6 months	\$2051.00
	-- awards	\$1,207.18
	-- equipment purchases; projectors & cases, etc.	\$99.00
	-- technology; RFID tech, meeting app, WiFi equip, printers & ink, cables, etc.	\$2,140.00
	-- conferences, PES GM, remote meetings, etc.	\$5,872.55
	-- other misc. expenses; shirts, CD-ROMs, books, office supplies, namebadges, etc.	\$1,550.00
	--memorials & donations	\$430.00
C	Total Misc. Expenses, not meeting related	\$13,349.73
	<u>Fall 2017 Meeting</u>	
	-- late income, meeting registrations (rolling reserve paybacks)	\$13,585.23
	-- misc. late income (incentives, late sponsor contributions, etc.)	\$.00
	-- late meeting expenses	(\$111.10)
D	Total Late Income/(expenses), Fall 2017 Meeting	\$13,474.13
	-- reported prelim. gain/(loss), as of 01/31/2018, from previous Treasurer's Report	\$13,043.12
	<u>Actual</u> Gain/(Loss), Fall 2017 Meeting	\$26,517.25
	<u>Spring 2018 Meeting</u>	
	-- income, meeting registrations	\$229,865.74
	-- income, coffee break sponsors	\$ 0.00
	-- meeting expenses	(\$209,751.52)
E	Income minus expenses (between 02/01/2018 and 09/01/2018)	\$20,114.22
	-- meeting income (expenses), before 01/31/2018	\$2,475.00
	<u>Preliminary</u> Gain/(Loss), Spring 2018 Meeting	\$22,589.22
	<u>Expenses, Future Meetings (deposits paid, etc)</u>	
FF	-- future meeting income (expenses), paid 09/01/2017 to 01/31/2018	\$0.00
FFF	-- future meeting income (expenses), paid 02/01/2018 to 09/10/2018	(\$19,775.92)
G	Net Income (loss), between Fall 2017 and Spring 2018 meetings (B - C + D + E)	\$1,006.88
A	Balance before Fall 2018 Meeting , as of 09/10/2018 [(AA - FF) + G]	\$87,143.80

IEEE PES TRANSFORMERS COMMITTEE
Treasurer's Report - Spring 2018
(Amended)
(for reporting period 09/01/2017 to 01/31/2018)

AAAAA	Balance before Spring 2016 Meeting, as of 01/31/2016	\$59,683.51
AAAA	Balance before Fall 2016 Meeting, as of 08/31/2016	\$60,111.54
AAA	Balance before Spring 2017 Meeting, as of 01/31/2017	\$83,245.91
AA	Balance before Fall 2017 Meeting, as of 08/31/2017	\$87,065.75
	<u>Misc Income, not related to a specific meeting</u>	
	-- interest, approx. 6 months	\$305.32
	-- misc. income; shirt sales, CD-ROM sales, booksales, etc.	\$0.00
B	Total Misc. Income, not meeting related	\$305.32
	<u>Misc. Expenses, not related to a specific meeting</u>	
	-- subscription fee (123Signup, Authorized Net, Paypal, for approx.. 6 months)	\$1,758.00
	-- awards	\$0.00
	-- equipment purchases; projectors & cases, etc.	\$3,601.00
	-- technology; RFID tech, meeting app, WiFi equip, printers & ink, cables, etc	\$3,909.00
	-- conferences, PES GM, remote meetings, etc.	\$ 577.60
	-- other misc. expenses; shirts, CD-ROMs, books, office supplies, name badges, etc.	\$7,172.09
C	Total Misc. Expenses, not meeting related	\$17,017.69
	<u>Spring 2017 Meeting</u>	
	-- late income, meeting registrations (rolling reserve paybacks)	\$0.00
	-- misc. late income (incentives, late sponsor contributions, etc.)	\$2,740.42
	-- late meeting expenses	\$0.00
D	Total Late Income/(expenses), Spring 2017 Meeting	\$2,740.42
	-- reported prelim. gain/(loss), as of 08/31/2017, from previous Treasurer's Report	(\$2,531.69)
	<u>Actual</u> Gain/(Loss), Spring 2017 Meeting	\$208.73
	<u>Fall 2017 Meeting</u>	
	-- income, meeting registrations	\$211,020.15
	-- income, coffee break sponsors	\$7,500.00
	-- meeting expenses	(\$205,477.03)
E	Income minus expenses (between 09/01/2017 and 01/31/2018)	\$13,043.12
	-- meeting income (expenses), before 08/31/2017	\$0.00
	<u>Preliminary</u> Gain/(Loss), Fall 2017 Meeting	\$13,043.12
	<u>Expenses, Future Meetings (deposits paid, etc)</u>	
FF	-- future meeting income (expenses), paid 02/01/2017 to 08/31/2017	\$0.00
FFF	-- future meeting income (expenses), paid 09/01/2017 to 01/31/2018	\$8,183.70
G	Net Income (loss), between Fall 2017 and Spring 2018 meetings (B - C + D + E)	(\$928.83)
A	Balance before Spring 2018 Meeting , as of 01/31/2018 [(AA - FF) + G]	\$86,136.92