

APPENDIX 10

Treasurer's Report

MEMORANDUM

September 29 2022

To: Ed teNyenhuis, Chair
IEEE PES Transformers Committee

RE: IEEE PES Transformers Committee Treasurer's Report
Fall 2022 Meeting
(for reporting period 02/01/2022 to 08/31/2022)

Dear Ed,

The finances of the Committee are in moderate condition and will be monitored as our bank balance has been reduced significantly since the previous meeting. As of August 31st (end of this reporting period), the checking account balance was \$85,599.22.

FYI: August 31st was essentially a "snap-shot in time" all income & most expenses were resolved from the previous Spring 2022 in person meeting and before we started spending significant funds for the Fall 2022 Charlotte Meeting.

Report period notes:

- The Spring 2022 Meeting will report a significant loss (\$47,775.34). There are a few remaining expenses with one known significant expense expected (\$5,974.25) before the meeting can be closed out.
- The Spring 2022 Meeting would have accrued much more severe losses if Tammy and Jennifer had not been able to negotiate the \$48,401 in attrition damages away for not meeting the minimum room block requirements.
- Losses for the Spring 22 meeting can be attributed to fewer attendees and rising costs.
- Given that Spring 22 was the first post Covid meeting, costs will be watched closely over the next several meetings.

See attached summary of the balance of this reporting period, and the previous periods.

Sincerely,

Troy Tanaka, Treasurer
IEEE PES Transformers Committee

IEEE PES TRANSFORMERS COMMITTEE
Treasurer's Report - Fall 2022
(for reporting period 02/01/2022 to 08/31/2022)

AAAAA	Balance before Fall 2020 Meeting, as of 08/31/2020	\$110,945.49
AAAA	Balance before Spring 2021 Meeting, as of 1/31/2021	\$139,774.19
AAA	Balance before Fall 2021 Meeting, as of 8/31/2021	\$163,032.50
AA	Balance before Spring 2022 Meeting, as of 1/31/2022	\$171,805.33

Misc Income, not related to a specific meeting

B.1	interest, approx 6 months	\$499.17
B.2	misc income; shirt sales, CD-ROM sales, book sales, etc.	\$0.00

B	Total Misc Income, not meeting related	\$499.17
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Misc Expenses, not related to a specific meeting

c.1	subscription fees, 123Signup, Authorized Net, Paypal	(\$280.00)
c.2	awards	(\$195.93)
c.3	equipment purchases; projectors & cases, etc.	\$0.00
c.4	technology; RFID tech, meeting app, WiFi equip, printers & ink, cables, etc	(\$756.92)
c.5	conferences, PES GM, remote meetings, etc.	(\$2,863.66)
c.6	other misc. expenses; shirts, audit, books, office supplies, name badges, etc.	\$0.00
c.7	memorial	\$0.00

C	Total Misc. Expenses, not meeting related	(\$4,096.51)
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Fall 2021 Meeting

d.1	late income, meeting registrations (rolling reserve paybacks)	\$0.00
d.2	misc late income (incentives, late sponsor contributions, etc.)	\$0.00
d.3	late meeting expenses	\$0.00

D	Total Late Income/(expenses), Fall 2021 Meeting	\$0.00
	reported prelim. gain/(loss), as of 01/31/2022, from previous Treasurer's Report	\$19,055.80
	Actual Gain/(Loss) Fall Meeting	\$19,055.80

Spring 2022 Meeting

e.1	income, meeting registrations	\$151,690.00
e.2	income, coffee break sponsors	\$7,500.00
e.3	meeting expenses	(\$206,965.44)
E	Income minus expenses (between 02/01/2022 and 08/31/2022)	(\$47,775.44)
	meeting income (expenses), before 08/31/2022	\$0.00
	<u>Preliminary</u> Gain/(Loss), Spring 2022 Meeting	(\$47,775.44)

Expenses, Future Meetings (deposits paid, etc)

FFF	future meeting income (expenses), paid 02/01/2021 to 08/31/2022	\$2,500.00
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G	Net Income (loss), between Fall 2021 and Spring 2022 meetings (B+C+D+E)	(\$51,372.78)
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A	Balance before Fall 2022 Meeting , as of 08/31/2022 [(AA + FFF) + G]	\$122,932.55
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* Note - This balance includes sponsorship for a Spring 24 meeting.

IEEE PES Transformers Meeting Related Rev / Exp Detail (U-General, S-Spring Meeting, F-Fall meeting)

Sum of Credit/(Debit)		Meeting								
Category	Subcategory	24S	23S	22U	22S	22F	21U	21S	21F	
1.2 Total	1.2 Corporate	\$2,500.00			\$7,500.00					
		\$2,500.00			\$7,500.00					
2.1 Total	2.1 Meeting				\$151,690.00			\$75,230.00	\$73,480.00	
					\$151,690.00			\$75,230.00	\$73,480.00	
3.4 Total	3.4 Interest			\$542.75			\$504.06			
				\$542.75			\$504.06			
4.1 Total	4.1 Meeting		(\$10,000.00)	(\$320.00)	(\$192,407.28)		(\$433.10)	(\$54,513.20)	(\$53,624.40)	
	Shipping				(\$1,068.14)					
	Social				(\$3,906.75)	(\$10,100.00)				
	Award				(\$195.93)		(\$305.91)			
4.9 Total	4.9 PES		(\$10,000.00)	(\$320.00)	(\$197,578.10)	(\$10,100.00)	(\$739.01)	(\$54,513.20)	(\$53,624.40)	
	JTCM			(\$2,257.78)						
					(\$605.88)					
					(\$2,863.66)					
5.3 Total	5.3 Contractor				(\$9,583.27)				(\$800.00)	
					(\$9,583.27)				(\$800.00)	
7 Total	7 Other			(\$756.92)						
				(\$756.92)						
Grand Total		\$2,500.00	(\$10,000.00)	(\$3,397.83)	(\$47,971.37)	(\$10,100.00)	(\$234.95)	\$20,716.80	\$19,055.60	

Values are reported as YTD so current and future meeting revenue and expenses are reported as of the reporting date.

Categories based on IEEE statement of accounts

1.2 Corporation are donations mainly for meeting breaks, corporate donors requested break sponsorship funds be reassigned from F21 to S22.

1.2 Corporate Sponsor for S24 Prepaid by Cargill.

2.1 Commission Revenue, AV and F/B are typically be rolled into the 4.1 Meeting Expense based on hotel invoice

4.1 Hotel Charges include \$181,501.83 in Food and Beverage, 21,547.75, in AV, \$3125.00 Internet, \$775.00 Other, with \$19,249.19 Credit, for a total of \$187,700.39.

4.1 Social - 22F - \$10,100.00 - Costs include \$9,600.00 down payment for Nascar Hall of Fame Wednesday night Social and \$500 down payment for Spouses Social at the Candlebar.

4.1 Social - 22S - Included costs for Sunday night social and Spouse socials

4.9 Audit charges from previous year invoiced and paid during current year

4.9 PES for AdComm Officer PES meeting attendance

4.9 PES for AdComm Officer JTCM meeting attendance

5.3 Jennifer Quandel \$8,000 flat fee + \$1,583.27 reimbursement

7.0 Registration for 10 years of web site domain name renewal