

MEMORANDUM

March 17, 2013

To: Bill Chiu
Chair, IEEE/PES Transformers Committee

RE: IEEE/PES Transformers Committee
Treasurer's Report
Spring 2013 Meeting
(for reporting period 09/02/2012 to 02/25/2013)

Dear Bill,

The finances of the Committee are in excellent condition. As of February 25, 2013 (end of this reporting period), the balance was \$83,852.95.

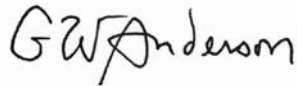
There were no assets (PC projectors, etc.) purchased during this reporting period.

There was a substantial "intentional gain" during this reporting period in anticipation of expenses associated with the Munich Meeting.

See attached "balance sheet" for this reporting period and the previous period.

Let me know if you have any questions or concerns.

Sincerely,

A handwritten signature in black ink that reads "GW Anderson". The signature is written in a cursive, slightly stylized font.

Gregory W. Anderson, Treasurer
IEEE/PES Transformers Committee

IEEE/PES TRANSFORMERS COMMITTEE
Treasurer's Report - Spring 2013
(for reporting period 09/02/2012 to 02/25/2013)

AAAAA	Balance before Spring 2011 Meeting, as of 02/28/2011	\$62,807.57
AAAA	Balance before Fall 2011 Meeting , as of 09/27/2011	\$60,022.97
AAA	Balance before Spring 2012 Meeting , as of 02/22/2012	\$47,864.80
AA	Balance before Fall 2012 Meeting , as of 09/01/2012	\$56,563.01
	<u>Misc Income, not meeting related</u>	
	-- interest, approx 6 months	\$80.06
	-- misc income (polo shirt sales, CD-ROM sales, book sales, etc.)	\$0.00
B	Total Misc Income, not meeting related	\$80.06
	<u>Misc Expenses, not meeting related</u>	
	-- 123Signup subscription fee, for 1 quarter(s)	\$879.00
	-- awards	\$116.94
	-- equipment purchases, major assets (projectors & cases, etc.)	\$0.00
	-- technology (mobile app, WiFi equip, cables, etc)	\$524.98
	-- conferences, remote meetings, etc.	\$159.00
	-- other misc expenses (polo shirts, CD-ROMs, books, etc.)	\$0.00
C	Total Misc Expenses, not meeting related	\$1,679.92
	<u>Spring 2012 Meeting</u>	
	-- late income, meeting registrations (rolling reserve paybacks)	\$0.00
	-- misc late income (incentives, late sponsor contributions, etc.)	\$0.00
	-- late meeting expenses	\$0.00
D	Total Late Income/(expenses), Fall 2011 Meeting	\$0.00
	-- reported prelim. gain/(loss), as of 02/22/2012, from previous Treasurer's Report	\$6,466.59
	<u>Actual</u> Gain/(Loss), Spring 2012 Meeting	\$6,466.59
	<u>Fall 2012 Meeting</u>	
	-- income, meeting registration	\$192,604.80
	-- income (coffee break sponsors)	\$3,025.00
	-- meeting expenses	\$166,740.00
E	Subtotal Income, Fall 2012 Meeting, between 09/02/2012 and 02/25/2013	\$28,889.80
	-- meeting expenses, before 09/02/2012, from previous Treasurer's Report	\$0.00
	<u>Preliminary</u> Total Gain/(Loss), Fall 2012 Meeting	\$28,889.80
	<u>Expenses, Future Meetings (deposits, etc)</u>	
	-- meeting expenses, Spring 2013 Meeting	\$0.00
	-- meeting expenses, other future meetings	\$0.00
F	Total Expenses, future meetings, paid between 09/02/2012 and 02/25/2013	\$0.00
G	Net Income, between Fall 2012 and Spring 2013 meetings (B - C + D + E - F)	\$27,289.94
A	Balance before Spring 2013 Meeting , as of 02/25/2013 (AA + G)	\$83,852.95